

February 27, 2008

TSXV Symbol: ALM

**NEWS RELEASE****For Immediate Release:****Anglo Minerals Ltd. – Name Change to Anglo Potash Ltd.**

**CALGARY, ALBERTA – Anglo Minerals Ltd. (TSXV: ALM)** ("Anglo Minerals" or the "Corporation") is pleased to announce that it will today file documentation required to formally change its name to "Anglo Potash Ltd." in order to better reflect the ongoing business and operational focus of the Corporation in the potash industry. The common shares of Anglo Potash Ltd. will begin trading under the new ticker symbol "AGP" on the TSX Venture Exchange on Friday, February 29, 2008. The name change, along with all other matters that were placed before the shareholders at the annual general and special meeting held on February 15, 2008, was approved by the shareholders at the aforementioned meeting.

*About Anglo Potash Ltd. ("Anglo Potash") – Anglo Potash is a mineral exploration and development company focused on developing Saskatchewan, Canada's first greenfield (new) potash mine in almost 40 years. Anglo Potash has entered into a joint venture (the "JV"), with BHP Billiton Diamonds Inc. ("BHP Billiton") pursuant to which Anglo Potash holds a 25% interest (through its wholly own subsidiary Prairie Potash Corp.) and BHP Billiton holds a 75% interest in the JV, with BHP Billiton being the operator of the JV. The JV, which covers all non-producing prospective potash lands in Saskatchewan that were/are acquired by either Anglo Potash or BHP Billiton, now holds 32 potash permits, some of which are pending, covering over 1.8 million acres of lands, and of this, over 1.6 million acres is contiguous and surrounding six world-class Saskatchewan potash mines that have been in production since the 1960's. The JV has access to a data base from prior exploration conducted on its lands, including over 250 drill wells, core samples and seismic information which was the basis for two (2) National Instrument 43-101 compliant technical reports filed on the SEDAR website at [www.sedar.com](http://www.sedar.com). To date, the JV is of the view that portions of its lands are geologically very similar to those from which potash is currently being produced. Anglo Potash is "carried" by BHP Billiton for the first \$40 million (USD) spent by the JV on the potash project or until a feasibility study is completed, whichever is first to occur. The JV's prefeasibility study should be commencing this coming spring.*

For further information, contact Todd Montgomery, President and CEO of Anglo Potash Ltd., at (403) 228-0607 or Corey Giasson, Vice President, Business Development and Investor Relations of Anglo Potash Ltd., at (306) 651-4407.

***The TSX Venture Exchange Inc. has not reviewed  
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